

Quizlet ECON – Unit 2 – Business Organization and Market Structure

Second Chance Vocab

Complete this work to earn back the 40 Vocab points if you did not complete the Quizlet modules before the Vocabulary Quiz.

- Create your own physical set of flashcards for all the words in the list.
- Complete the Test Module for the Unit and score 100% (retake as many times as needed).
- Fill in the blanks below:

1. **Barrier:** something that _____
2. **Bond:** A financial security that represents _____ of funds
3. **Certificate of Deposit (CD):** A savings alternative in which _____
_____ to earn a specific rate of return.
4. **Circular Flow Model:** A model that _____
between households and firms.
5. **Collusion:** A formal _____ or behave in a
cooperative manner _____.
6. **Corporation:** Recognized by law as _____ having all
the _____.
7. **Deductible:** Amount _____
from your insurance company
8. **Differentiation:** making a product _____
9. **Diversification:** _____ to reduce risk
10. **Dividend:** The portion of corporate _____
11. **Financial Investment:** The _____ (such as a stock, bond, or
mutual fund) or real asset (such as a house, land, or factories) or the building of such assets in the
_____.
12. **Insurance:** _____
13. **Interdependence:** the _____ or things on each other.
14. **Liability:** A thing for which someone _____.
15. **Monopolistic Competition:** A market structure with _____
_____ and a differentiated product.

16. **Monopoly:** A market structure with _____
and a unique product with no close substitutes.
17. **Mutual Fund:** fund that _____ and invests this
money _____, and other financial assets
18. **Oligopoly:** A market structure with _____
with collusion and the product can be identical or differentiated
19. **Partnership:** A business jointly _____.
20. **Perfect Competition:** A market structure with _____
_____ and an identical product.
21. **Premium:** an amount to be _____.
22. **Price Fixing:** When firms _____ for a product.
23. **Public Goods:** Goods or services that _____, and
whose use by one person _____ or value available to others.
24. **Regulation:** the use of _____
some practice in the private sector
25. **Resource Market:** a market in which _____
_____ or the services of resources
26. **Return:** The profit or _____
27. **Risk:** Degree of _____ on an asset; in business, the
likelihood of _____.
28. **Sole Proprietorship:** A business _____.
29. **Stock:** A _____.
30. **Subsidy:** A _____ that supports a _____.